

**Liberty Woods Homeowners Association
05/15/2002 Annual Meeting**

• **2002 Annual Budget Report:**

TOTAL \$\$\$ AT END OF 2001:	\$11,081.33
Income:	
Association Fees (\$96*161*80%):	\$12,364.80
Property Taxes Refund:	\$ 2,059.16
TOTAL PROJECTED 2002 INCOME:	\$ 14,423.96
Expenses:	
Common Area:	
Insurance:	\$ 400.00
Maintenance:	\$11,000.00
Property Taxes:	\$ 1,100.00
TOTAL COMMON AREA:	\$12,500.00 (91.2%)
Other:	
Administration:	\$ 700.00
Supplies & Misc:	\$ 500.00
TOTAL OTHER:	\$ 1,200.00 (8.8%)
TOTAL BUDGETED 2002 EXPENSES:	\$13,700.00
2002 INCOME – 2002 EXPENSES:	\$ 723.96
TOTAL PROJECTED \$\$\$ AS OF 12/31/2002:	\$11,805.29

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- **2002 LWHO A Projects**

- ✓ LWHO A Phone # with Voice Mail.
- ✓ LWHO A Web Site with Trustee email addresses.
- ✓ Signs at both community entrances calling attention to the fact that Liberty Woods is a homeowners association managed community, along with LWHO A contact info.
- ✓ Information directory containing all relevant federal, state, county, city agencies and contact #'s important to the homeowner's of Liberty Woods.
- ✓ Formal LWHO A annual association fee collection policy and enforcement (legal) mechanisms to collect.
 - * Will be implemented and effective beginning 1/1/03, with notice going to each homeowner outlining the policy and expectations.
- ✓ Block Captains.
- ✓ Nov./Dec. 2002 Newsletter update.