

LWFOA 2004 Annual Financial Report

2004 Statement of Income & Expenses

Balance at beginning of 2004: **\$25218.71**

Income:

Association Fees (2004 / 2005) \$16,317.14

Total Income in 2004: \$41,535.85

Expenses:

Common Area:

Insurance:

General Liability & Crime 1,286.00

General / Land Maintenance:

Lawn Mowing & Fertilization/Weed Control 12,159.39

Trees/Mulch/Landscaping/Signage

Property Taxes:

Taxes 1st Half/2nd Half 231.41

Total Common Area: \$ 13,676.80

HOA Operations:

Communications:

Phone/Voice Mail 366.13

Web Site/Email 180.00

Administration:

Supplies/Postage/PO Box 396.16

Legal:

Council 1,576.00

Other:

Misc. Al Root School– annual meeting room 44.00

Total Operations: \$ 2,562.29

Total Expense in 2004: \$16,239.09

2004 Income - 2004 Expense = **\$11,549.24**

Balance at end 2004: **\$25,218.71**