

LWFOA 2003 Annual Financial Report

2003 Statement of Income & Expenses

Balance at end 2002 / beginning of 2003: **\$13,669.47**

Income:

Association Fees (2003 / 2004) \$24,209.70

Total Income in 2003: \$37,879.17

Expenses:

Common Area:

Insurance:

General Liability Insurance 464.00

General / Land Maintenance:

Lawn Mowing & Fertilization/Weed Control 9,255.04

Trees/Mulch/Landscaping/Signage

Property Taxes:

Taxes 1st Half/2nd Half 206.29

Total Common Area: \$ 9,925.33

HOA Operations:

Communications:

PO Box

Phone/Voice Mail 310.38

Web Site/Email 236.25

Administration:

Supplies/Postage 734.75

Insurance:

Trustee Liability Insurance 900.00

Treasure Bond Insurance

Legal:

Council 498.00

Other:

Misc. Bank Research 5.75

Best Western – annual meeting room 50.00

Total Operations: \$ 2,735.13

Total Expense in 2003: \$12,660.46

2003 Income - 2003 Expense = \$11,549.24

Balance at end 2003 / beginning of 2004: \$25,218.71